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കേരള സർക്കാർ
Government of Kerala
2026

Regn.No. KERBIL/2012/45073
dated 05-09-2012 with RNI
Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ്
KERALA GAZETTE
അസാധാരണം
EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
PUBLISHED BY AUTHORITY

വാല്യം 15
Vol. XV

തിരുവനന്തപുരം,
വ്യാഴം
Thiruvananthapuram,
Thursday

2026 മാർച്ച് 12
12th March 2026
1201 കുംഭം 28
28th Kumbham 1201
1947 ഫാൽഗുനം 21
21st Phalguna 1947

നമ്പർ
No. 1164

GOVERNMENT OF KERALA

Finance Department

NOTIFICATION

No. SS-1/90/2026-FIN. *Dated, Thiruvananthapuram, 12th March, 2026.*

Government of Kerala hereby notifies the sale of Kerala Government Stock (securities) of **22-**year tenure for an aggregate amount of **Rs. 2000 Crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called Specific Notification) as also the terms and conditions specified in the General Notification No. 18596/SS1/07/Fin. dated July 20, 2007 of Government of Kerala.

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Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing productive development programmes and projects to be implemented in the State.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. 18596/SS1/07/Fin. dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the **yield** based auction under multiple price formats.

Allotment to Non-Competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai, 400 001 on **March 17, 2026**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **March 17, 2026.**

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M and 11:30 A.M.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 11:00 A.M.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **March 18, 2026**.

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Method of Payment

6. Successful bidders will make payments on **March 18, 2026** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Thiruvananthapuram or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Thiruvananthapuram.

Tenure

7. The Stock will be of **22**-year tenure. The tenure of the Stock will commence on **March 18, 2026**.

Date of Repayment

8. The loan will be repaid at par on **March 18, 2048.**

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **September 18 and March 18.**

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Kerala,

AJIT PATIL,
Secretary (Finance Resources).

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AT THE GOVERNMENT CENTRAL PRESS, THIRUVANANTHAPURAM, 2026

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